



M.B.A. Semester III
FINANCE SPECIALISATION

PM03EMBA23: CORPORATE TAXATION

Course Code	PM03EMBA23	Title of the Course	Corporate Taxation
Total Credits of the Course	04	Hours per Week	04

Course Objectives:	<ul style="list-style-type: none">• To sensitize students about the financial and legal aspects of corporate tax planning.• To familiarize with various provisions of the Income Tax Act specifically related to corporate income, taxability, exemption, and deductions rebates and other relief.• To familiarize with the provisions of corporate tax management.
---------------------------	---

Course Content: 30 sessions		
Unit	Description	Weightage (%)
1.	Concepts and History of Corporate Tax Planning, Law of Income Tax, in Brief, Tax Planning, Tax Management, Tax Avoidance and Tax, Indian income and foreign income, Incidence of tax, Receipt v/s Remittance, Actual receipt vs Deemed receipt, Cash v. kind, Receipt v. Accrual, Capital receipts vs Revenue Receipts, Income exempt from tax, Income exempt u/s 10, Special provision in respect of newly established undertakings in free trade zones etc., Set-off and carry forward of losses, Income exempt u/s 13A	25
2.	Specific business incomes and expenses (permissible deductions from total gross income, Investment allowance for acquisition & installation of new plant & Machinery, Site restoration fund, Reserves for shipping business, Expenditure on scientific research, Tea/coffee/rubber development account, Telecom license fees, expenditure on specified business (35AD), employment of new workmen(80JJA)	25
3.	Depreciation, Corporate tax planning in business, Essential rules governing deduction, Tax incentives for exports, deduction in respect of earnings in convertible foreign exchange.	25



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Syllabus with effect from the Academic Year 2017-2018

4.	Practical aspects of tax planning II, Capital gains & income from other sources, Chargeability, Settlement of cases	25
-----------	--	-----------

Teaching-Learning Methodology	Class discussion, Case Studies, Assignments, Projects.
-------------------------------	--

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Mid Semester Written / Practical Examination	30%
2.	Internal Continuous Assessment in the form of Practical, project, Attendance	30%
3.	End – Semester University Examination	40%

Course Outcomes: Having completed this course, the learner will be able to	
1.	Understand direct taxes in corporate finance and management.
2.	Understand the case analysis approach and appealing tax issues before the authority.
3.	Compute the corporate income, taxability, exemption, deductions, rebates, and other tax planning relief.
4.	Enhance entrepreneurial ability.

Suggested References:	
Sr. No.	References
1.	Direct Taxes; Law & practice; Vinod K. Singhania & Kapil Singhania, Taxmann Publication Pvt. Ltd. 55 th edition 2020-21/ latest edition.



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Syllabus with effect from the Academic Year 2017-2018

2.	Corporate Tax Planning & Business Tax Procedures; Singhanian V.K., Singhanian M. Taxmann Publication Pvt. Ltd.; latest edition.
3.	Student Guide to Income Tax, Vinod K Singhanian and Monica Singhanian, Texmann Publications Pvt. Ltd. Latest Edition.
4.	Finance Bill (latest)
5.	Direct taxes law and practice, by Vinod K Singhanian and Kapil Singhanian, Taxman Publication Pvt. Ltd, latest edition.

Online resources

https://www.investindia.gov.in/taxation

www.freebookcentre.net/Business/Tax-Books.html
--

https://www2.deloitte.com/in/en/pages/tax/articles/india-tax-hour.html
