

**SARDAR PATEL UNIVERSITY  
VALLABH VIDYANAGAR  
Programme: M.COM. (CBCS)  
Syllabus with effective from: JUNE-2017**

**Semester: I**

<b>COURSE CODE: PB01ECOM24</b>		
<b>COURSE TITLE :FINANCIAL MARKETS AND SERVICES -I</b>		
<b>OBJECTIVE:</b> To create awareness and provide basic understanding about various concepts and practical dynamics of Financial Markets and Financial Services.		
Students will be able to ;		
<ol style="list-style-type: none"> <li>1. Develop conceptual understanding about Indian financial system and economic development</li> <li>2. Get insights about Financial Markets</li> <li>3. Clarify concepts of various constituents of financial markets</li> <li>4. Learn about fundamentals of financial services</li> </ol>		
Unit	Description in Details	Weightage
1	<b>The Financial System of India</b> Functions of the Financial Market Financial Concepts Financial Assets – Properties of Financial Assets, Financial Intermediaries, Financial Markets, Financial Rates of Return, Financial Instruments, Development of Financial System in India, Financial System and Economic Development, Weakness of Indian Financial System	25%
2	<b>Financial Markets – An Overview</b> Concept, Role of financial markets, Functions of financial markets Constituents of financial markets, Indian Money and Capital Markets	25%
3	<b>Financial Services : Conceptual Framework</b> Meaning, Characteristics, Objectives, Scope of financial services, Factors retarded the growth of financial services sector prior to the economic liberalization, Causes for financial innovations, Innovative Financial Instruments, Problems/sChallenges facing the financial services sector, Present scenario	25%

4	<b>Financial Markets</b> Money market - Definition, characteristics, Importance, Functions; Capital market - Meaning, Characteristics, Functions, Constituents of Indian capital market; Stock Exchanges - Meaning, Functions, SEBI as a regulating body; Call money market - Meaning, Features, Benefits, Participants, Nature of dealings, Mode of operations; Debt markets - Meaning, Advantages, Functions, Role of Bond market; Conceptual Discussion of Forex Market and Derivative Market	25%
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**Reference Books:**

1. Financial Markets and Institutions – Dr.S.Guruswamy, McGraw Hill
2. Financial Institutions and Markets - Dr.Mukund Mahajan,Nirali Prakashan
3. Financial Services and Markets - Dr.S.Guruswamy
4. Financial Markets and Services – E.Gordon, Dr.K.Natrajan, Himalaya Publishing House.
5. Financial Services and System – K Sasidharan. Alex K Mathews, McGraw Hill
6. Financial Services in India – V A Avadhani, Himalaya PublishingHouse.
7. Marketing of Services – Jaspreet Kaur, Deepti Wadera, Global Academic Publishers & Distributors