

[86]

SARDAR PATEL UNIVERSITY
PGDCAA SEMESTER II
ACCOUNTANCY II (PS02CDCCT03)
16th April 2018 MONDAY
TIME: 2 P.M TO 5 P.M

Total Marks 70

Q:1

Multiple choice questions:

(08)

- 1) How we get Contribution?
 (a) Variable cost plus fixed cost (b) sales less variable cost
 (c) fixed cost less profit (d) fixed cost less variable cost
- 2) According to behavior wise cost is classified into
 (a) Normal and abnormal cost (b) Historical and Standard cost
 (c) Fixed cost and variable cost (d) None of the above
- 3) Which key are used to create Purchase Order?
 (a) Alt+F4 (b) Alt+F5
 (c) Alt+F2 (d) Ctrl+F4
- 4) Master Budget is also known as
 (a) Cash Budget (b) Production Budget
 (c) Summary Budget (d) Flexible Budget
- 5) In Sales @ 4% ledger under which groups are created.
 (a) Duties & Taxes (b) Sales Account
 (c) Sundry Debtors (d) Indirect Expenses
- 6) From the following which is types of variance
 (a) Material cost variance (b) Labour cost variance
 (c) Sales variance (d) all of the above
- 7) Net profit Ratio =
 (a) Cost of sales/ Avg. stock (b) Expenses / sales * 100
 (c) Net Profit after interest & tax / sales * 100 (d) Profit / sales * 100
- 8) Which steps are doing in active the stock categories?
 (a) F3 Statutory & taxation features (b) F2 Inventory features
 (c) F1 Accounting features (d) F12 Configuration

Q:2

Answer the following. (Any Seven)

(14)

- 1) What do you mean by process costing? Explain with suitable example.
- 2) Give the definition of Budget and cost.
- 3) How to configure in Vat in Company?
- 4) Discuss marginal cost and opportunity cost
- 5) Calculate Earnings per share from the following details:
 Net profit after interest & tax Rs. 50,00,000
 Equity share capital of Rs. 2,50,000 @ Rs. 10 each
- 6) Explain Contract costing as a method of costing with suitable example.
- 7) Discuss marginal cost and opportunity cost
- 8) Write down inventory voucher
- 9) Write down the steps of vat in purchase ledger

(1)

[P.T.O.]

Q:3(a) Discuss Advantages of Budget. (06)

Q:3(b) Briefly discuss the types of Budget (06)

OR

Q:3(b) Hiya company is currently producing & selling 60,000 units. The selling price p.u is Rs. 50 while the variable cost p.u. is Rs. 30. Total fixed cost is Rs. 2, 00, 000. Calculate : (06)

- 1) Contribution
- 2) P/V Ratio
- 3) B.E.P. (Units , Rs)
- 4) Variable cost ratio
- 5) Margin of safety
- 6) Current profit
- 7) Sales required to earn profit of Rs 50,000

Q:4(a) Explain function wise classification of cost with suitable example (06)

Q:4(b) There are three production departments A, B, C and two service departments X and Y in a factory. The distribution summary is as follows: (06)

	Production Departments			Service Departments	
	A	B	C	X	Y
Expenses of service dept. X	20%	40%	30%	-	10%
Expenses of service dept. Y	40%	20%	20%	20%	-

The allocated overhead of five departments are Rs. 4,000, Rs. 3,500, Rs. 3000, Rs. 1170 and Rs. 1500 respectively. Apportion the service department expenses over production department by Repeated Distribution Method.

OR

Q:4(b) Draw Break even chart and explain the assumptions of CVP analysis (06)

Q:5(a) What do you mean by the term ratio also state its advantages (06)

Q:5(b) Define fund flow and explain its advantages (06)

OR

Q:5(b) Give the meaning of cash flow statement and discuss its limitation (06)

Q:6(a) Explain the step of purchase order & Receipt Note with one Example (06)

Q:6(b) Discuss the new company creation with inventory selection mode (06)

OR

Q:6(b) Write down the purchase & sales ledger vat creation steps with one example. (06)