

**SARDAR PATEL UNIVERSITY**  
**PGDCAA – Semester-II (CBCS) - Examination – April 2018**  
**PS02CDCT02 : Fundamental of Taxation**  
**Thursday, 12<sup>th</sup> April' 2018**

Time: 2.00pm To 5.00pm

Max. Marks: 70

**Note: Figure Indicates right side is maximum marks for each question.**

**Q: 1 Select the appropriate options for the following statements [08]**

- [1] Scholarship received by a student to meet the cost of education is \_\_\_\_\_  
 (a) Casual Income (b) Fully Taxable (c) Fully Exempt (d) None of these
- [2] \_\_\_\_\_ is not Person  
 (a) Assess (b) Govt. Department (c) Organization (d) Human Being
- [3] Total income of a person is determined on the basis of \_\_\_\_\_  
 (a) Residential status in India (b) Citizenship in India (c) Both a & b (d) None of these
- [4] Finance bill becomes the 'Finance Act', when it is passed by \_\_\_\_\_  
 (a) Lok Sabha (b) Rajya Sabha (c) both (a) & (b) (d) Both the house of parliament gives assents of president
- [5] Casual income received by the assesses is \_\_\_\_\_  
 (a) Fully exempt (b) Exempt up to Rs. 5000 (c) Fully Taxable (d) None of these
- [6] Employee contribution to recognized Provident Fund (PF) shall be: \_\_\_\_\_  
 (a) Fully Exempted (b) Fully Taxable (c) Exempt up to 12% of Salary (d) None of these
- [7] PAN stands for \_\_\_\_\_  
 (a) Permanent A/C Number (b) Person A/C Number (c) Previous A/C Number (d) Partially A/C Number
- [8] Residential status is to be determined for \_\_\_\_\_  
 (a) Previous Yr. (b) Assessment Yr. (c) Financial Yr. (d) Accounting Yr.

**Q: 2 Give answers for the following in brief (Attempt any seven) [14]**

- [1] Explain Casual Income.  
 [2] Define: [1] Previous Year [2] Assessment Year  
 [3] Define Term: [1] Person [2] Company  
 [4] Explain concept of Incidence of Tax.  
 [5] What is Exempted Income? Give name of any four exempted income.  
 [6] Write a brief note on an Agricultural Income  
 [7] Briefly write about classification of Assesses by Status.  
 [8] What is Dividend?  
 [9] List types of allowances available for Govt. salaried person?

**Q: 3 A Write a note on History of Indian Income Tax. [06]**  
**B Write a note on Tax Deduction at Source (TDS). [06]**

**OR**

**B Discuss types of Taxes.**

- Q: 4** **A** Discuss Tax Planning. What are the main objectives for Tax Planning? [06]  
**B** Discuss classification of assesses on the basis of residential status. [06]

**OR**

- B** Mr. A, an Indian Citizen, is employed in U.K. for the last 20 years. He returned the India on 1<sup>st</sup> July-2016 to attend family function and stay in India up to 30<sup>th</sup> April-2017. Determine residential status of Mr. A for the assessment year 2017-18.

- Q: 5** **A** How an Individual made their Tax Planning? [06]  
**B** Explain term Assessment with all its types. [06]

**OR**

- B** Explain Electronics submission of Return of Income (e-Filling).

- Q: 6** **A** Write a note on PAN. [06]  
**B** List forms of filling returns. Write a note on time for filling return. [06]

**OR**

- B** Explain advance payment of tax.

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