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**SARDAR PATEL UNIVERSITY**  
**PGDCAA- 2<sup>nd</sup> SEM EXAMINATION**  
**2016**  
**TUESDAY, APRIL 5**  
**2:30 P.M. to 5.30 P.M.**  
**PSO2CDCT03: ACCOUNTANCY-II**

Total Marks: 70

**Q:1 Choose appropriate option for following questions.**

**[08]**

1. \_\_\_\_\_ is a consolidated summary of all functional budgets.
  - a) Flexible Budget
  - b) Master Budget
  - c) Purchase Budget
  - d) Cash Budget
2. Actual sales minus break even sales = \_\_\_\_\_.
  - a) Contribution
  - b) Breakeven point
  - c) Margin of safety
  - d) P.V.Ratio
3. Fixed cost, variable cost and semi variable cost is \_\_\_\_\_ classification of cost.
  - a) Behaviour wise
  - b) Functional
  - c) Element wise
  - d) Control wise
4. Indirect materials+ \_\_\_\_\_ + indirect expenses = Overheads.
  - a) Direct material
  - b) Indirect labour
  - c) Direct expenses
  - d) Direct labour
5. The current ratio measures the relationship between \_\_\_\_\_.
  - a) Fixed assets to fixed liabilities
  - b) Profit and Loss
  - c) current assets to current liabilities
  - d) None of these
6. Net profit ratio = \_\_\_\_\_.
  - a) Net profit /net sales x 100
  - b) Gross profit /net sales x 100
  - c) COGS/ Avg. inventory
  - d) Operating Exps./Sales x100
7. Which key is use to switches to calculator?
  - a) Ctrl + D
  - b) Ctrl + N
  - c) Ctrl + M
  - d) Ctrl + T
8. ODBC is expanded as \_\_\_\_\_.
  - a) Open database Connection
  - b) Open database Connectivity
  - c) Object database Connectivity
  - d) Object Database Compliant

**Q:2 Answer the following questions: (Any seven)**

**[14]**

- 1) List out any four advantages of budget.
- 2) Draw a break even chart.
- 3) Briefly explain elements wise classification of cost.
- 4) What is standard costing? How it proves useful in business?
- 5) What are the objectives of cash flow statements?
- 6) Explain profitability ratios in brief.
- 7) Explain split company data in tally.
- 8) Write down inventory master configuration steps.
- 9) Prepare statement showing changes in working capital.

**Q:3[A]** What is budget? Explain classification of budget. [06]

**[B]** What do you mean by CVP analysis? List out assumptions of CVP analysis. [06]

**OR**

**[B]** The following figures are obtained from the records of Khushi Ltd.: [06]

	2015 (Rs)	2016 (Rs)
Sales	80,000	90,000
Profit	10,000	14,000

Calculate:

- 1) P/V Ratio
- 2) Fixed Expenses
- 3) Break-even sales
- 4) Profit /loss at sales of Rs.60,000
- 5) Desired sales to earn profit of Rs.19000

**Q:4[A]** Explain standard costing and variance analysis. [06]

**[B]** State the important ways of classification of cost and explain behavioral and functional classification of cost. [06]

**OR**

**[B]** The following particulars are relates to Navdurga Ltd. which has three production depts. P, Q and R and two service depts. X and Y. [06]

<u>Production departments</u>		<u>Service departments</u>	
P	Rs. 13,600	X	Rs. 9,000
Q	Rs. 14,700	Y	Rs. 3,000
R	Rs. 12,800		

The company had decided to apportion the service department costs on the following percentages:

	P	Q	R	X	Y
X	40%	30%	20%	-	10%
Y	30%	30%	20%	20%	-

Find out total O/Hs of production depts. using repeated distribution method.

**Q:5[A]** What is ratio? Discuss classification of ratio. [06]

**[B]** What are the objectives of fund flow analysis? Explain. [06]

**OR**

**[B]** Differentiate between fund flow statement and cash flow statement. [06]

**Q:6[A]** Write a note on ODBC compliance. [06]

**[B]** Explain inventory vouchers available in tally. [06]

**OR**

**[B]** Explain VAT reports. [06]

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