

Sardar Patel University
PGDCAA 2nd SEM
Fundamental of Taxation (PS02CDCT02)
2nd APRIL 2016
Time: 2.30 P.M TO 5.30 P.M.

Total Marks 70

Q:1 Multiple Choice Questions: (08)

- 1) Income tax extends to _____
 - (a) Whole of India except Jammu & Kashmir
 - (b) Whole of India
 - (c) Whole of India except Sikkim
 - (d) All of the above
- 2) Casual Income received by assessee is.....
 - (a) Full exempt
 - (b) Fully taxable
 - (c) Partly taxable
 - (d) Partly exempt
- 3) Total income of person is determined on the basis of his _____
 - (a) Residential status in India
 - (b) Citizenship in India
 - (c) Both of above
 - (d) None of the above
- 4) Income tax is rounded off to _____
 - (a) Nearest to Rs. 10
 - (b) Nearest to Rs. 1
 - (c) Nearest to Rs. 100
 - (d) None of the above
- 5) Residential status is determined for.....
 - (a) Accounting year
 - (b) Assessment Year
 - (c) Previous Year
 - (d) Both b & c
- 6) Finance bill becomes the finance Act, when it is passed by _____
 - (a) Lok Sabha
 - (b) Rajyasabha
 - (c) Both a & b
 - (d) both the house of parliament and gives the assent of president
- 7) Full name of PAN:
 - (a) Persons account number
 - (b) Permanent account number
 - (c) Previous account number
 - (d) None of the above
- 8) Advanced tax is payable by _____
 - (a) A Company assessee
 - (b) Any Assessee
 - (c) An assessee other than individual or HUF
 - (d) All of the above

