

Seat No.: _____

No. Of Printed Pages 02

[48]

SARDAR PATEL UNIVERSITY
PGDCAA (Semester-I) Examination - October-2016
Subject: (PS01CDCT03) Accountancy-I

Date: 24/10/16 (Monday)

Time: 10:00 am To 1:00 pm

Total Marks: [70]

Q1. Give the answers of multiple choice questions.

[08]

1. Which of the following is not a type of account?
A. Capital B. Personal C. Real D. Nominal
2. In trial Balance the total of Debit and Credit column is tally (equal) do agree?
A. No B. Yes C. Sometimes equal D. None of the above
3. From the following which is the profit of Profit & Loss Account?
A. Net Profit B. Profit after tax C. Gross Profit D. None of the
4. All indirect expenses are shown in the _____
A. Balance Sheet B. Trading A/c C. Profit & Loss A/c D. None
5. Which of the following item entered in the debit side of trading account?
A. Sales B. Closing Stock C. Opening stock D. None of above
6. Which key are used to create the Contra Entry?
A. F3 B. F4 C. Alt +F2 D. F2
7. Immediately, below a journal entry written in the journal , a brief explanation of the transaction is given in the bracket is known as _____
A. Journalizing B. Narration C. Posting D. All
8. Which key are used to create the Payment Entry?
A. F9 B. F5 C. F7 D. F8

Q2. Write Answers the following Question. (Any Seven)

[14]

1. Write down rules of Accounting.
2. What do you mean by the transactions? And also write down its types.
3. List out Branches of Accounting.
4. Explain Separate Entity concept of accounting.
5. Explain the term Capital and Transaction.
6. List out classification assets.
7. How many Vouchers are used in Accounting? List out vouchers.
8. Explain Payment voucher with example.
9. Define contra entry.

Q3. (A) What is account? Write advantages and disadvantages of account.

[06]

Q3. (B) Write down the company creation steps briefly.

[06]

OR

Q3. (B) Write journal entry the following transactions in the journal of Mr. Kish for the Sept-16. [06]

- Sept 1: Kish started his business with cash Rs. 1,00,000/-
- Sept 2: Opened Bank account SBI with cash Rs. 30,000/-
- Sept 3: Purchased goods worth Rs. 30,000/- from Smrutika.
- Sept 4: Smrutika paid Rs. 10,000/- in cash and 20,000/- by cheque.
- Sept 6: Sold goods to Kapil Sarma Rs. 10,000/- on credit.
- Sept 10: Cash received to Kapil Sarma Rs. 10,000/-.
- Sept 15: Sold Goods for cash Rs. 10,000/-.

Q4. (A) Write the different types (classification) of accounts with example. [06]

Q4. (B) Explain money measurement concept and Going Concern concept of accounting. [06]

OR

Q4. (B) The following Trial Balance is extracted from the book of SPU LTD on 31st Mar, 15 [06]

Debit Balance	Amount (Rs.)	Credit Balance	Amount (Rs.)
Furniture and Fittings	5,000	Capital	1,68,000
Motor Vehicles	6,000	Bill Payable	2,000
Building	1,50,000	Sundry Creditors	10,000
Salaries	15,000	Sales	1,20,000
Wages	2,500		
Sundry debtors	11,500		
Stock on 1 st April, 2014	30,000		
Purchases	50,000		
Cash in hand	30,000		
	3,00,000		3,00,000

- Stock in hand on the 31st March, 2015 was Rs. 45,000.
- Depreciation on building @ 10%, Motor Vehicles @ 5%.
- Interest on Capital @ 10%

From the above prepared Trading and Profit and Loss Account from the Year ended 31st March, 2015 and Balance Sheet as on that date.

Q5. (A) Explain Accounting Features. [06]

Q5. (B) Explain Balance sheet & Profit & Loss Account in briefly. [06]

OR

Q5. (B) Explain Inventory Features. [06]

Q6. (A) Explain methods of accounting. [06]

Q6. (B) Explain Sales & Receipt Vouchers with One Example. [06]

OR

Q6. (B) Explain Receipt & Purchase Vouchers with One Example. [06]

----Best of Luck---