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**SARDAR PATEL UNIVERSITY**  
**PGDCAA (Semester-I) Examination - April-2018**  
**Subject: (PS01CDCT03) Accountancy-I**

Date: 13/04/2018 (Friday)

Time: 2:00 pm To 5:00 pm

Total Marks: [70]

[08]

**Q1. Give the answers of multiple choice questions.**

1. Which of the following is not a type of account?  
 A. Capital                      B. Personal                      C. Real                      D. Nominal
2. In trial Balance the total of Debit and Credit column is tally (equal) do agree?  
 A. No                      B. Yes                      C. Sometimes equal                      D. None of the above
3. Immediately, below a journal entry written in the journal , a brief explanation of the transaction is given in the bracket is known as \_\_\_\_\_  
 A. Journalizing                      B. Narration                      C. Posting                      D. All
4. From the following which is the profit of Profit & Loss Account?  
 A. Net Profit                      B. Profit after tax                      C. Gross Profit                      D. None of the
5. All indirect expenses are shown in the \_\_\_\_\_  
 A. Balance Sheet                      B. Trading A/c                      C. Profit & Loss A/c                      D. None
6. Which of the following item entered in the debit side of trading account?  
 A. Sales                      B. Closing Stock                      C. Opening stock                      D. None of above
7. Which key are used to create the Payment Entry?  
 A. F9                      B. F5                      C. F7                      D. F8
8. Which key are used to create the Contra Entry?  
 A. F3                      B. F4                      C. Alt +F2                      D. F2

**Q2. Write Answers the following Question. (Any Seven)**

[14]

1. Write down rules of Accounting.
2. State Branches of Accounting.
3. Define contra entry.
4. Explain Separate Entity concept of accounting.
5. Explain the term Capital.
6. List out classification assets.
7. How many Vouchers are used in Accounting? List out vouchers.
8. What do you mean by the transactions? And also write down its types.
9. Explain Receipt voucher with example.

**Q3. (A) What is account? Write advantages and disadvantages of account.**

[06]

**Q3. (B) Write journal entry the following transactions in the journal of Mr. Pritesh for the Oct-17.**

[06]

**Oct 1:** Pritesh started his business with cash Rs. 10,000/-

**Oct 2:** Opened Bank account SBI with cash Rs. 3000/-

**Oct 3:** Purchased goods worth Rs. 3000/- from Sani.

**Oct 4:** Sani paid Rs. 1000/- in cash and 2000/- by cheque.

**Oct 6:** Sold goods to Jigar Patel Rs. 1000/- on credit.

**Oct 10:** Paid Jigar Patel Rs. 900/- in full settlement.

**Oct 15:** Sold Goods for cash Rs. 1000/-.

OR

**Q3. (B) Write down the company creation steps briefly.**

[06]

Q4. (A) Write the different types (classification) of accounts with example.

[06]

Q4. (B) The following Trial Balance is extracted from the book of Krunali LTD on 31<sup>st</sup> March, 2018

[06]

Debit Balance		Credit Balance	
	Amount (Rs.)		Amount (Rs.)
Furniture and Fittings	5,000	Capital	1,68,000
Motor Vehicles	6,000	Bill Payable	2,000
Building	1,50,000	Sundry Creditors	10,000
Salaries	15,000	Sales	1,20,000
Wages	2,500		
Sundry debtors	11,500		
Stock on 1 <sup>st</sup> April, 2017	30,000		
Purchases	50,000		
Cash in hand	30,000		
	<b>3,00,000</b>		<b>3,00,000</b>

- Stock in hand on the 31<sup>st</sup> March, 2018 was Rs. 45,000.
- Deprecation on building @ 10%, Motor Vehicles @ 5%.
- Interest on Capital @ 10%

From the above prepared Trading and Profit and Loss Account from the Year ended 31<sup>st</sup> March, 2018 and Balance Sheet as on that date.

OR

Q4. (B) Explain money measurement concept and Going Concern concept of accounting. [06]

Q5. (A) Explain Accounting Features.

Q5. (B) Explain Inventory Features.

[06]

[06]

OR

Q5. (B) Explain Balance sheet & Profit & Loss Account in briefly.

[06]

Q6. (A) Explain methods of accounting.

Q6. (B) Explain Sales Vouchers with example.

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[06]

OR

Q6. (B) Explain Purchase Vouchers with example.

[06]

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