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SARDAR PATEL UNIVERSITY

M.Sc. (H.Sc.) III SEM. (FRM / TC)

SUBJECT : ENTREPRENEURSHIP DEVELOPMENT (PH03CHSC02)

DATE : 03/12/12 TIME : 2.30 PM TO 5.30 PM TOTAL MARKS [70]

Q1. MULTIPLE CHOICE [8]

1. Early definitions of entrepreneurs were developed by
 - a. marketing experts.
 - b. management experts.
 - c. economists.
 - d. personnel managers.
2. Entrepreneurship has been defined as a process activity that includes
 - a. an opportunity.
 - b. an organizational context.
 - c. innovation.
 - d. all of the above.
3. Entrepreneurial activities include
 - a. starting a new business based on a new concept.
 - b. starting a new business based on an existing concept.
 - c. buying an existing business.
 - d. all of the above.
4. If someone starts a restaurant business, this is an example of a(n)
 - a. new concept/new business.
 - b. existing concept/new business.
 - c. existing concept/existing business.
 - d. new concept/existing business.
5. Entrepreneurs would best be described as risk
 - a. seekers.
 - b. avoiders.
 - c. managers.
 - d. loving.
6. Entrepreneurs
 - a. search for change.
 - b. respond to change.
 - c. exploit change as an opportunity.
 - d. all of the above.
7. Entrepreneurs have a high need for
 - a. achievement.
 - b. making money.
 - c. structure.
 - d. taking risks.

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8. Entrepreneurs
- a. are self motivated.
 - b. have a high need for achievement.
 - c. are often perfectionists.
 - d. all of the above.

Q2. Explain any SEVEN [14]

- a. Definition of an Entrepreneur.
- b. Advantages of Single ownership business
- c. Entrepreneurs take high risks in business.
- d. Entrepreneurs have high need for achievement.
- e. Fabian type of entrepreneurs
- f. Articles of Associations deals with
- g. Role of "Registrar of Companies"
- h. Role of Imitative entrepreneurs.
- i. Women owned business may be smaller than those owned by men.

Q3. (a) Explain the concept of "Women Entrepreneurs" and discuss the various problems faced by them. [06]

(b) Discuss in detail the various types of Entrepreneurs. [06]

OR

(b) Write short note on SIDBI [06]

Q4. (a) Discuss in detail the concept of Entrepreneurship. [06]

(b) Detail out the various characteristics of entrepreneur. [06]

OR

(b) Explain the importance of Entrepreneurship for an economy. [06]

Q5. (a) Detail out the stages involved in formation of Joint Stock Company [06]

(b) Write notes on Sole Proprietorship form of Business. [06]

OR

(b) Discuss the Role of District Industries Centre and its importance [06]

Q6. (a) Explain the concept of Partnership form of Business and its advantages. [06]

(b) Write a short note any one institution supporting entrepreneurs. [06]

OR

(b) Write a short note on Memorandum of Association. [06]
