

(22) SARDAR PATEL UNIVERSITYM.H.R.M. Examination, IInd SemesterWednes Day Date 13.11.2013Session: Morning / Evening Time : 10:30 am to 01:30 pmSubject/Course Code : P A O 2 C H R M O 1 / Paper No. -Subject/Course Title: Business and HRMTotal Weightage/Marks : 70**Q 1 Multiple choice questions:****(10)**

- 1) The Industrial Policy Resolution, _____ accorded to the public sector a strategic role in the Indian economy.
A) 2001 B) 1990 C) 1953 D) 1956
- 2) _____ refers to the action of an organization or the government in selling or liquidating an asset or subsidiary.
A) Disinvestment B) Privatization C) Localization D) De Reservation
- 3) The _____ factors such as the economy, government policy and social change can have a significant effect on a firm's success but the relationship is fairly one way.
A) Micro B) Macro C) Internal D) External
- 4) _____ is process whereby people in power direct, monitor & lead corporate and thereby either create, modify or destroy structure & system under which they operate.
A) Disinvestment B) Privatization C) Corporate Governance D) De Reservation
- 5) _____ refers to the transfer of ownership from government to private investors.
A) Disinvestment B) Privatization C) Localization D) De Reservation
- 6) _____ has defined Corporate Governance as "The conduct of business in accordance with shareholders desire which generally is to make as much money as possible while conforming to the basic rules of society embodied in law and local customs.
A) Milton Friedman B) Milton Fernandez C) Kumar Mangalam D) Kumar Mathew
- 7) _____ has defined Business as human activity directed towards producing or acquiring wealth through buying or selling of goods.
A) Fried Taylor B) C.B Gupta C) C.H.Haney D) C B Memoria
- 8) _____ is a long-term multi-dimensional package of various policies and programs for further economic development.
A) Economic Reforms B) Disinvestment C) De Regulation D) Liberalization

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9) _____ means removing all unnecessary controls and restrictions like permits, licenses, quantitative restriction, quotas, etc.

- A) Economic Reforms B) Disinvestment C) De Regulation D) Liberalization

10) _____ refers to growing economic interdependence among countries in the world with regard to technology, capital, information, goods, services, etc.

- A) Privatization B) Liberalization C) Disinvestment D) Globalization

Q2 Answer the following question in detail. (Any 1)

(15)

What is corporate Governance? Explain its importance & pre-requisites with suitable examples.

OR

Explain in detail the Second generation reforms.

Q 3 Answer the following question in detail. (Any 1)

(15)

Explain the internal and external environment with suitable Examples.

OR

Explain in brief the fundamental rights and duties.

Q 4 Answer the following question in detail. (Any 1)

(15)

Explain Preamble and Directive principles with relevant Examples.

OR

Explain Review of 50 years planning in India

Q 5 Short Notes: (Any 3)

(15)

- 1) Micro Environment
- 2) Macro environment
- 3) Disinvestment
- 4) Privatization

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