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SEAT No. _____

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SARDAR PATEL UNIVERSITY

Master of Commerce(Semester- I)

EXAMINATION: OCT-NOV' 2018

Subject Code: PB01ECOM28

Day: Friday, 26TH October, 2018.

Time: 10.00AM TO 01.00 PM

SUBJECT: FUNDAMENTALS OF BANKING & INSURANCE **Total Marks:** 70

ALL MAIN QUESTIONS CARRY EQUAL WEITAGE

Q:1 Give detailed explanation of term Bank. What are the major functions of Bank? How do the Banks contribute to the economic development of any country? Explain. 18

OR

Q:1 How many types of Banks are operating in India? What are kinds of accounts offered by any Bank? 18

Q:2 What do you mean by Bank lending? Explain in detail the principles of sound lending. 17

OR

Q:2 Explain the term Lending. Elaborate the Fund and Non-Fund lending. 17

Q:3 Explain the current scenario in Insurance Business in India. 18

OR

Q:3 What do you mean by Insurance? Explain the principles and functions of Insurance. Write any 10 names of insurance companies operating in India. 18

Q:4 Explain in detail Fire, Marine and Health Insurance. Also, write 05 names of health insurance companies operating in India. 17

OR

Q:4 What do you mean by the terms Rider and ULIP? Explain these concepts in detail. 17