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SARDAR PATEL UNIVERSITY
MBA I SEMESTER ATKT EXAMINATION, March 2008

MANAGERIAL ECONOMICS

CC – 103

Time: 3.00 pm to 6.00 pm

Thursday

April 02, 2008

TOTAL MARKS: 70

Note: All questions are compulsory. All Questions carry equal marks.

1. (a) Define Gross National Product at market price. Discuss the problems faced by the National income accountant.
(b) Define and explain the law of diminishing returns. Where the producer will Produce.
 2. (a) Define a Monopoly market. Explain price discrimination under monopoly market condition.
(b) Explain the characteristics of perfectly competitive market. Explain how a firm and industry will attain equilibrium in the long run.
 3. (a) Draw and discuss the relationship between cost curves in short and long run.
(b) Define monetary policy. Explain the quantitative measures of monetary policy.
 4. (a) what do you mean by investment analysis? Explain the IRR and NPV methods.
(b) Define Consumption function and discuss factors affecting it.
 5. Explain the following
 - (i) Investment Multiplier
 - (ii) Liquidity trap
 - (iii) Price index
 - (iv) Coefficient of correlation
 - (v) Law of Demand
 - (vi) Marginal propensity to save
 - (vii) Indifference curve
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