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SEAT No. _____

No. of printed pages : 01

[A-5]

SARDAR PATEL UNIVERSITY
LL. M. (PART-I) EXAMINATION
2018

Wednesday 21st March
10.00 a.m. to 01.00 p.m.

PAPER-III :BANKING LAW AND INSURANCE LAW

Total Marks : 100

- Note: (1) Answer any two questions each from Q.1 to Q.4 and Q.5 to Q.8 respectively.
(2) All questions carry equal marks.
(3) Cite leading cases in support of your answer.

- Q.1. Trace the history of the Banking in India. What are the various types of Banking Services provided in the Indian Banking System?
- Q.2. Critically evaluate the role of Reserve Bank of India as the Central Bank.
- Q.3. Write a critical note on the Control over Management and Suspension of Business during winding up of companies under the Banking Regulation Act, 1949. Explain with relevant case law
- Q.4. Write detailed notes on the following:
[a] Various kinds of Indorsement under the Negotiable Instruments Act
[b] Legal character of the relationship between Banker & Customers
- Q.5. 'Insurance Contract is a Contract of utmost good faith.' Examine the statement thoroughly.
- Q.6. Explain the concept of 'Insurable Interest' under Life, Marine and Fire insurance with the help of case-law.
- Q.7. Define Fire Insurance. Explain the chief characteristics and essentials of Fire Insurance.
- Q.8. Write explanatory notes on the following:
[a] Kinds of Policies under Marine Insurance
[b] Constitution and Functions of Tribunal under M.V. Act.

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