

SARDAR PATEL UNIVERSITY
FY BSc (HOME.) (I SEM.)(CBCS) EXAMINATION
Friday, 23rd March 2012
11.00 am - 1.00 pm
UH02CFRM08 : Finance Management

Total Marks: 30

Note: Figures to right indicate full marks of the question.

Q.1 Define income and discuss types of income with suitable examples. [06]

OR

Q.1 Enlist Voluntary saving scheme and explain any three in detail. [06]

Q.2 Answer in short (**any five**) [10]

- (1) Write latest income tax slab for women.
- (2) Define money and investment
- (3) Explain method of depositing money with cash.
- (4) Write about installment credit.
- (5) Explain lifetime income profit of professionally trained person.
- (6) State advantages of direct taxes.
- (7) Discuss importance of finance management to the students.

Q.3 Write short note on **any three**. [09]

- (1) Advantages of Budget
- (2) 4 'C' s of credit
- (3) Types of accounts
- (4) Functions of bank
- (5) Engel's Law of expenditure

Q.4 State whether following sentences are true or false. If false correct and [05]
rewrite it.

- (1) In pension scheme amount is paid lumpsum at the time of retirement.
- (2) Maturity period of national saving certificate is 5 years.
- (3) Budget cannot help in achieving long term goals.
- (4) Shares have maturity date.
- (5) Money acts as a medium of exchange.