

SEAT No. _____

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SARDAR PATEL UNIVERSITY
BCA (III SEMESTER) EXAMINATION

Thursday, 31st Dec., 2020

2:00 P.M. TO 4:00 P.M.

FINANCIAL AND ACCOUNTING MANAGEMENT (US03FBCA01)

TOTAL MARKS: 70

Q.1

Multiple Choice Question :

(10)

1. "Art & Science of recording business transaction in a systematic & chronological order" is known as: _____
 - a) Book keeping
 - b) Accounting
 - c) Debiting
 - d) Crediting
2. Which of the following is not a type of account
 - a) Capital
 - b) Personal
 - c) Real
 - d) Nominal
3. The Sales Book is best described as:
 - a) Containing customers' accounts
 - b) Part of the double entry system
 - c) Containing real accounts
 - d) A list of credit sales
4. The account of a supplier would be found in:
 - a) Sales book
 - b) Purchases book
 - c) General ledger
 - d) Purchases ledger
5. The _____ will be added to the capital in the Balance sheet.
 - a) Gross Profit
 - b) Net Profit
 - c) Loss Profit
 - d) None
6. All direct expenses are shown in the _____
 - a) Profit & Loss A/c
 - b) Trading A/c
 - c) Balance Sheet
 - d) None

(P.T.O)

[1]

7. Which is not a Finance Manager's Role?
 - a) Raising of Funds
 - b) Understanding Capital Markets
 - c) Sales
 - d) Profit Planning
8. Financial management is concerned with _____ of the firm's financial resources.
 - a) Production
 - b) planning and controlling
 - c) Marketing
 - d) none of the above
9. The analytical technique used to study the behavior of profit in response to change in volume, cost, and price is called the...
 - a) CVP analysis
 - b) Ratio analysis
 - c) operating leverage
 - d) none of above
10. _____ is a typical example of non-cash expense in a firm.
 - a) Factory rent
 - b) Raw material
 - c) Fix salary
 - d) Depreciation

Q.2

Fill in the Blanks & True - False.

(08)

1 The amount which is not recovered from debtors is known as _____

2 _____ is means of collecting, summarizing, analysis & reporting in monetary terms, information about the business.

3 Sales invoices are first entered in _____

4 Financial management is concerned with _____ of the firm's financial resources.

5 Trade discount is not recorded in the book of accounts.

(True/ False)

6 The Gross profit will be added to the capital in the Balance sheet.

(True/ False)

7 Preference Shareholders have preference for dividend payment over ordinary shareholders. . (True/ False)

8 Profit is the difference between revenues and expenses. (True/ False)

(P.T.O)

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Q.3

Answer the following. (Any Ten)

(20)

1. Write rules for debit and credit of different accounts.
2. Define term Ledger with format.
3. What do you mean by bad debts and bad debts recoverable?
4. Define contra entry.
5. Explain three columnar cash book with format.
6. What is Profit & Loss Account?
7. Differentiate real and financial assets.
8. Discuss the role of CFO.
9. Define the scope of financial management.
10. Write the meaning of operating leverage.
11. Define debtor's turnover ratio.
12. Define cash breakeven point.

Q.4

Long Questions (Attempt any 4 out of 8)

(32)

1. Differentiate between Trade discount and Cash discount.
2. What is trial balance? State advantages and disadvantages of it.
3. What is contra entry? Explain with small example.
4. Explain cash book with example.
5. Explain different finance functions.
6. Discuss Investment decision and financing decision.
7. Explain Unit fixed cost, Total fixed cost with graph
8. Explain liquidity ratio in detail.

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