

[54]

SEAT No. _____

No. of Printed Pages : 2

SARDAR PATEL UNIVERSITY, VALLABH VIDYANAGAR**B.Sc. (6th Semester) External Examination****Monday, 01st April 2019****Subject: US06CICV04 (Industrial Management & Economics)****Industrial Chemistry Vocational****Time: 10:00 to 01:00 p.m.****Total Marks: 70****Q.1 Multiple Choice Questions****[10]**

1. Measures of economic value are based on

(A) What people want the reference	(B) Whom people want the reference
(C) Why people want reference model	(D) None
2. The theory of economic valuation is based on

(A) individual choices	(B) individual preferences
(C) Both (A) & (B)	(D) None
3. Demand is related to

(A) Customer	(B) Consumer
(C) Supplier	(D) None
4. Under this method the book value is reduced by a fixed percentage each year

(A) Declining Balance Method	(B) Reducing Balance Method
(C) Both	(D) None
5. Depreciable cost = original cost – salvage value. This formula used for which method

(A) Sum-of-years-digits method	(B) Reducing Balance Method
(C) Activity depreciation	(D) None
6. Depreciation is classified into how many ways?

(A) One	(B) Three
(C) Two	(D) Four
7. Technology plan is sub topic of _____

(A) Development of business plan	(B) Determination of required resources
(C) Management of resulting enterprise	(D) Identification and evaluation of opportunities
8. How many type of Entrepreneurial Decision?

(A) One	(B) Two
(C) Three	(D) Four
9. Total Quality Control is a _____

(A) Continual Process	(B) Stand by process
(C) Both (A) & (B)	(D) None
10. How many stages of Total quality control process?

(A) One	(B) Three
(C) Four	(D) Five

(1)

(P.T.O)

- Q.2 Short Questions (Attempt any 10) [20]**
1. What is the formula of elasticity of supplier?
 2. What are the properties of equilibrium?
 3. What is Margin?
 4. What are direct types of taxes? List out only
 5. What are the methods of depreciation?
 6. Define the terms: (1) Depletion, (2) salvage value
 7. What is the measure of size for medium scale industry?
 8. What are the Forces determining optimum size?
 9. What are the main steps for launching a new enterprise?
 10. What are the principles of EOQ model?
 11. What is balancing act of MM?
 12. What are the purposes of Material Management?
- Q.3 (A) What is economics? How can we introduce demand and supply in economics? Explain in detail [05]
- (B) Explain concept of profit in accounting and economics. [05]
- Q.3 (A) Explain Microeconomics and macroeconomics in details. [05]
- (B) Explain the concept of elasticity in details [05]
- Q.4 (A) What is production schedule explain in details [05]
- (B) Describe in details selecting some aspects of Marketing [05]
- Q.4 (A) Define depreciation? Explain Any Two methods of depreciation calculation [05]
- (B) Explain all types of taxes charged in India [05]
- Q.5 Explain in details Entrepreneurial Decision [10]
- Q.5 Explain in details about Scale of Operation and size of firm [10]
- Q.6 (A) What is the importance of material management? [05]
- (B) Explain the concept of total quality management [05]
- Q.6 (A) What is the importance of inventory explain in detail [05]
- (B) Explain in details about Total Quality Control [05]

— X —