

[467]

SEAT No. _____

No. of Printed/Pages : 2

SARDAR PATEL UNIVERSITY
B.Sc. (6th Semester), External Examination
Subject: US06CICV04 (Industrial Management & Economics-II)
Industrial Chemistry (Vocational)
Monday, 02nd April 2018

Time: 10:00 a.m. to 01:00 p.m.

Total Marks: 70

Q.1 Answer the following MCQ. All are compulsory.**[10]**

- (1) The word of economic is _____.
- (A) okionomia (C) oikonomia
(B) okaniomia (D) okioanamiaio
- (2) In which year economic word define _____.
- (A) 1876 (C) 1777
(B) 1776 (D) 1877
- (3) The theory of economic valuation is based on _____.
- (A) individual choices (C) individual preferences
(B) Both (D) None of these
- (4) Depreciation refers how many aspects of same concepts?
- (A) Two (C) One
(B) Three (D) Three
- (5) Under this method the book value is reduced by a fixed percentage at each year.
- (A) Declining Balance Method (C) Both
(B) Reducing Balance Method (D) None
- (6) S.T stands for _____.
- (A) Service Tax (C) Sales Tax
(B) Both (D) None
- (7) Technology plan is sub topic of _____.
- (A) Management of resulting enterprise (C) Determination of required resources
(B) development of business plan (D) Identification and evaluation of opportunities
- (8) What is quality mantra?
- (A) Every Time Last time (C) Both
(B) Every time First Time (D) None
- (9) How many models of Inventory?
- (A) 2 (C) 6
(B) 4 (D) 8
- (10) WIP stands for _____.
- (A) Words in Program (C) Words in Progress
(B) Work in Process (D) Work important for process

(7)

(P.T.O.)

- Q.2 Answer the following.(Attempt Any Ten) [20]**
- (1) What is demand and supply in economics?
 - (2) What is the formula of elasticity of demand?
 - (3) What is margin?
 - (4) What is the second name of reducing balance method?
 - (5) Define: book value
 - (6) What is joint venture?
 - (7) What is economy in production?
 - (8) What is economy in marketing?
 - (9) What are the purposes of material management?
 - (10) Define inventory and inventory management.
 - (11) What is TQM?
 - (12) What is the basic principle of MM?
- Q.3 (A) Describe about microeconomics. [05]**
- (B) Describe in detail about revenue. [05]**
- OR**
- Q.3 (A) Explain concept of profit in accounting and economics. [05]**
- (B) What is economics? How can we introduce demand and supply in economics? Explain in detail. [05]**
- Q.4 Explain all types of taxes charged in India. [10]**
- OR**
- Q.4 Define depreciation? Explain in details any two methods of depreciation calculation. [10]**
- Q.5 (A) What are the weaknesses of large firm? Explain in detail. [05]**
- (B) What are the measures of size for small and medium scale industry? [05]**
- OR**
- Q.5 (A) Explain in details entrepreneurial decision. [05]**
- (B) What is Franchise? Discuss advantages and disadvantage of franchise. [05]**
- Q.6 (A) Discuss importance and objectives of material management? [05]**
- (B) Explain the importance of quality control in any organization. [05]**
- OR**
- Q.6 (A) Explain in details about Total Quality Control. [05]**
- (B) What is inventory management? State the various objectives of inventory management. [05]**