

[A-89]

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Sardar Patel University
T.Y. B.Sc. Industrial Chemistry Vocational, Semester-VI
US06CICV04
Industrial Management & Economics-2
Date: 04th April 2016

Time: 02:30 pm to 05:30 pm

Total Marks: 70

Q1. Answer the following multiple choice questions.

[10]

1. Technology plan is sub topic of _____
(A) Management of resulting enterprise (B) Determination of required resources
(C) Development of business plan (D) Identification and evaluation of opportunities
2. How many type of Entrepreneurial Decision?
(A) One (B) Two
(C) Three (D) Four
3. Marketing plan is sub topic of _____
(A) Management of resulting enterprise (B) Determination of required resources
(C) Development of business plan (D) Identification and evaluation of opportunities
4. Which depreciation method is simple and often used?
(A) Straight line method (B) Reducing Balance Method
(C) Activity depreciation (D) None
5. Under this method the book value is reduced by a fixed percentage each year.
(A) Declining Balance Method (B) Reducing Balance Method
(C) Both (D) None
6. Depreciation refers how many aspects of same concepts?
(A) One (B) Two
(C) Three (D) Four
7. How many models of Inventory.
(A) 3 (B) 4
(C) 2 (D) 5
8. Which questions are related to inventory model?
(A) How much to order (B) When to order
(C) Both (D) None
9. WIP stands for _____
(A) Words in Program (B) Words in Progress
(C) Work in Process (D) None
10. Total Quality Control is a _____
(A) Continual process (B) Stand By Process
(C) Both (D) None

Q - 2 Answer the following short questions (any ten)

[04]

1. What is Margin?
2. What is microeconomic and what is macroeconomic?
3. What is demand and supply in economics?
4. What is depreciation?
5. What is the equation of Straight line method for finding value of depreciation?
6. Define depletion, salvage value.
7. What are the advantages and disadvantage of Franchise?
8. What is Joint Venture?
9. What is Merge & acquisition?
10. What are the objectives of MM?
11. What are the principles of EOQ model?
12. What is the goal of TQM?

- Q-3. (a) Describe in detail about microeconomics. [05]
(b) Explain concept of profit in accounting and economics [05]

OR

- Q-3 (a) Explain the concept of elasticity in details.
(b) Describe in detail about revenue.

- Q-4 (a) Define depreciation and explain any one methods of depreciation calculation. [05]
(b) Explain all types of taxes charged in India. [05]

OR

- Q-4 (a) Write a short note on declining-balance method. [05]
(b) What is production schedule explain in details. [05]

- Q-5 (a) What are the weaknesses of large firm? Explain. [05]
(b) What is Franchise? Explain and write its advantages and disadvantages. [05]

OR

- Q-5 (a) Write a note on scale of Operation and size of firm. [05]
(b) What are the main steps for launching a new enterprise? Explain. [05]

- Q-6 Explain the importance of quality control in any organization. [10]

OR

- Q-6 What is the importance of material management? Explain in details. [10]

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