

SEAT No. _____

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SARDAR PATEL UNIVERSITY

B.Sc. Industrial Chemistry
(Semester – V) EXAMINATION

Date: 29/12/2020

Course No. : US05CICH04
(Business Organization)

Total Marks: 70

Time: 2.00 pm to 4.00pm

Q.1 Answer the given multiple choice questions. [10]

1. Formation of which of the following form of organization is easy?
a) Sole Proprietorship
b) Joint Stock Company
c) Cooperative
d) Partnership
2. How many persons at least required to start the partnership organization?
a) Two b) Five c) More than ten d) Twenty
3. Which of the following form of organizations suffers from lack of secrecy of affairs?
a) Sole proprietorship
b) Joint Stock Company
c) Cooperative Society
d) All of these
4. Anything that satisfies the mutual demands of the target market is called _____.
a) Market
b) Market mix
c) Product
d) None of these
5. In which form of ownership there is a restriction on transfer of a partner's interest?
a) Partnership organization
b) Government company
c) Joint stock company
d) None of these
6. Nature of management in Joint Stock Company is
a) Democratic
b) Oligarchic
c) Dictatorship
d) None of these
7. Decision making problem does not involve
a) Identification of Problem
b) Development of solution
c) Coordination
d) All of these
8. Overshooting method is used for
a) Market Research
b) Economic Forecasting
c) Sales forecasting
d) Decision Making
9. Which of the following is a tangible property?
a) Cost
b) Quality
c) Leadership
d) Public relations
10. Which of the following is not a type of interview?
a) Planned Interview
b) Panel Interview
c) Stress Interview
d) Strain Interview

Q.2 True or False [4]

1. Limited liability is a feature of sole proprietorship.
2. The share capital of joint Hindu Family is non transferable.
3. Production is a method of sales forecasting.
4. Quality is a tangible property.

Q.2 Fill in the blanks. [4]

1. _____ form of organization have highest tax concession.
2. Article of association of Joint stock company has the details of _____ rules and regulations of company.
3. Planning is a _____ type of process.
4. The problem of communication arises in _____ type of structure.

[1]

(P.T.O.)

Q.3 Short Answer Questions (Attempt any 10 out of 12)

[20]

1. Write the difference between minor partner and nominal partner.
2. Who is called a partner by estoppel?
3. What is partnership deed?
4. "The income tax charged in joint stock company is different than in sole proprietorship": Explain.
5. Explain the term Unity of Command as discussed to Fayol's principles of management.
6. Define Joint Stock Company Organizations.
7. List the stage of creative thought.
8. List the methods for technological forecasting.
9. Explain the Thomosn's method of looking at decisions.
10. What is a matrix structure in organization?
11. Give the flow chart of line organization.
12. What are intangible properties?

Q.4. Long Answer Questions (Attempt any Four)

[32]

1. Discuss about different types of cooperative society.
2. Write characteristics of an ideal organization.
3. Discuss the memorandum of association and article of association.
4. Write the principles of management.
5. What is planning ? Explain the nature of planning.
6. Discuss the principles of directing.
7. Discuss different method of recruitments.
8. Describe the principles of control.

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