

Seat No.: \_\_\_\_\_

No. Of Printed Pages: 01

[1]

Sardar Patel University  
Vallabh Vidyanagar  
Academic Year 2016-2017  
Second Year B. Ed. (Advanced)  
Semester-III CBCS External Examination  
UE03EB2A01  
CPS-05: Fundamentals of Economics

Date: 25/10/2016

Total Marks: 50

Day: Tuesday

Timing: 10.00 am to 12.00 pm

**Instructions:**

- All the Four questions are compulsory.
- The figures in the brackets to the extreme right indicate marks.

**Q1. (A) Answer the following questions in brief. [06]**

1. What is Perfect Competition Market?
2. Write an example of Non Economic activity.
3. State any two ways to present the information in Economics.
4. Write the meaning of 'Price' and 'Value' as per Economics.
5. What is GNP?
6. Define the term 'Poverty'.

**Q1. (B) Write a short note in approximately 125 words. (Any One) [05]**

1. Functions of Money
2. Differentiate between National Income and National Product

**Q2. Answer the following questions in brief. (Any Five) [15]**

1. Differentiate between Micro Economics and Macro Economics.
2. Write the major features of Market.
3. What is the relationship between Demand and Supply? Explain with example.
4. Explain the concept and meaning of Real Cost and Opportunity Cost.
5. Explain in brief the Features of Monopoly.
6. Explain the concept and meaning of Economics.

**Q3. Answer the following question in approximately 250 words. [10]**

'Community resources are the best assets for National Economic Development'. Keeping in view the statement, elucidate the importance and functions of community resources.

OR

**Q3. Write short notes on the following topics.**

1. Responsible Factors for Economic Development
2. Agents of Production: Concept, Types and Importance

**Q4. Answer Any Two questions out of Three in approximately 180 words each. [14]**

1. Write a letter to the Central Government of India suggesting the ways to solve the problems of Unemployment and Population.
2. Write an article to be submitted to GSEB, Gandhinagar on 'Review of Economics Textbook'. Select any one Economics textbook and write the review along with its major components and your reflections.
3. You are invited to deliver a speech in one teacher training programme on 'Use of TLMs: A Need of an hour'. Include the major Teaching Aids with their importance in the teaching learning process.

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