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**SARDAR PATEL UNIVERSITY**

**B Com (II Sem.) Examination**

**Tuesday, 18<sup>th</sup> February 2014**

**10.30 am – 12.30 pm**

**UB02CCOM06- Tax Procedure and Practice - II**

**Total Marks: 60**

Q.1 What is VAT ? Explain the background, justification and need of VAT. (15)

**OR**

Q.1 Explain the following terms under Gujarat Value Added Tax 2003 : (15)

(i) Business

(ii) Goods

(iii) Sale

Q.2 Write notes on : (15)

(a) Lump sum Tax under the Act

(b) Sales and Purchase not liable to tax

**OR**

Q.2 Explain the Concept "The Provisions of Incidence of Tax" under VAT Act, 2003. (15)

Q.3 Discuss the Provisions regarding Compulsory and Voluntary Registration under the Central Sales Tax Act, 1956. (15)

**OR**

Q.3 Explain the following terms under the Central Sales Tax Act : (15)

(i) Inter State Sale

(ii) Goods and Declared goods

(iii) Sale and Sale Price

Q.4 How do we determine the turnover of a dealer under the Central Sales Tax Act ? Also explain the rates of tax on sale in the course of inter-state trade or commerce. (15)

**OR**

Q.4 Write a short note on following : (15)

(a) Form - F

(b) Form - D

(c) Form - C

