

SC-1

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No. of printed pages : 1

SARDAR PATEL UNIVERSITY
B.Com. (IA/CBI) (I Semester) (NC) Examination
Tuesday, 19th April 2016
2:30 am to 4:30 pm

UB01CCOH03 – MODERN MICRO ECONOMICS

TIME- 02.30 PM - 04.30 PM

MARKS-60

- Q1 What is Economics? Explain the nature and scope of Economics. (15)
- OR
- Q1 (A) Explain the importance of economics (08)
- (B) Explain the definition of economics of scarcity given by Prof. Robbins (07)
- Q2 - Give the difference between
- A. Goods and Services (08)
- B. Price and Value (07)
- OR
- Q2 - Give the difference between
- A. Wealth and Welfare (08)
- B. Economic and Non- economic activities (07)
- Q3 What is demand? Explain the law of demand and factors affecting demand. (15)
- OR
- Q3 (A) Explain the factors affecting supply. (08)
- (B) Explain the equilibrium price in market. (07)
- Q4 (A) Explain the marginal productivity theory of distribution. (08)
- (B) Explain the modern theory of Rent. (07)
- OR
- Q4 (A) What do you mean by Wages? Explain the various types of Wages (08)
- (B) Explain the Innovation theory of Profit given by Prof. J. Schumpeter. (07)

$X' = X = X$