

SEAT No. \_\_\_\_\_

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## SARDAR PATEL UNIVERSITY

Fo.Y. B.COM. 8<sup>th</sup> SEM (Honours) (Corporate Banking and Insurance)

EXAMINATION, MARCH/APRIL, 2018

19<sup>TH</sup> APRIL, 2018 (Thursday)

02.00 To 04.00 PM

SUBJECT: UB08ECOM04

INSURANCE LAW

Total Marks: 60

Q.1. (A) What is insurance Contract? Explain components of valid insurance contract. (08)

(B) List of various documents required in insurance contract both by customer and company. (07)

OR

Q.1. (A) What is Agency Contract? Explain Duties and Responsibilities of Agent And Principal. (15)

Q.2. (A) List of 14 life insurance companies working in India. (07)

(B) Detail note on: "Malhotra committee Recommendation" on insurance industry. (08)

OR

Q.2. (A) Write a note on Insurance ACT, 1938. (08)

(B) Short note on various laws affect the insurance business in India. (07)

Q.3. (A) What is IRDA? Explain Role and functions of IRDA. (15)

OR

Q.3. (A) Write a note on investigator. (08)

(B) Write a note on "TPA". (07)

Q.4 (A) What is a CONSUMER PROTECTION? Explain "DISPUTE RESOLUTION MECHANISM ". (10)

(B) Note on: "INSURANCE OMBUDSMEN". (05)

OR

Q.4 (A) Explain claim settlement procedure under life and general insurance policy with example. (10)

(B) Short note: POINT OF SALE. (05)