

SC

SEAT No. _____

No. of Pages: 03

[142/A30]

SARDAR PATEL UNIVERSITY

BCA – 3RD semester EXAMINATION

SATURDAY, 27TH OCT., 2018

2:00 p.m. to 04:00 p.m.

FINANCIAL AND ACCOUNTING MANAGEMENT (US03FBCA01)

Total Marks: 70

Q- 1 Multiple choice Questions.

(10)

1. "Art and science of recording business transaction in a Systematic & Chronological order" is known as-----
(A) Book keeping (B) Accounting
(C) Debiting (D) Crediting
2. Quick Ratio is also called _____.
(A) Current Ratio (B) Leverage
(C) Activity Ratio (D) Acid Test Ratio
3. Interest on Drawing is _____.
(A) Expenditure for Business (B) Loss for the Business
(C) Gain for Business (D) None
4. A ledger is called a book of :-
(A) Primary Entry (B) Secondary Entry
(C) Final Entry (D) None of Above
5. The Treasurer's Function is to _____.
(A) Raise and Manage Fund (B) See Funds are Correctly Applied
(C) See Appropriate Funding (D) Raise the Fund
6. Financial Functions focus on _____.
(A) Shareholders' Wealth Maximization (B) Employee Management
(C) Marketing (D) All of the above
7. _____ have preference for dividend payment over Ordinary Shareholders.
(A) Debenture Holders (B) Preference Share Holders
(C) Equity Share Holders (D) Top Management
8. Full form of CFO is _____.
(A) Chartered Finance Officer (B) Chief Functional Officer
(C) Chartered Functional Officer (D) Chief Financial Officer

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(P.T.O)

9. Which group of Ratios relates profits to Sales and Investment?
 (A) Liquidity Ratios (B) Debt Ratios.
 (C) Profitability Ratios. (D) Activity Ratios
10. Profit is the difference between _____
 (A) Revenue and Expenses (B) Debit and Credit
 (C) Assets and Liability (D) None of these

Q.2 Answer the following question. (Any Ten) (20)

1. Explain Profit & Loss.
2. What do you mean by book-keeping?
3. Explain Personal, Real and Nominal Account.
4. What is Profit & Loss Account?
5. Explain Assets and Liability.
6. What is Trial Balance?
7. Explain Investment Decision.
8. List out the uses of Ratio Analysis.
9. Explain Dividend Decision.
10. Define CVP analysis.
11. List out Types of Ratio Analysis.
12. Define Breakeven Point.

Record the following transactions of Zankhana Desai, in her journal. 2004.

- Q.3 (A)** April 01: Started Business with cash Rs. 10,000. (07)
 April 05: Purchase goods from Krutika for cash Rs. 2,000.
 April 12: Sold goods to Niharika Rs. 1,500 and paid carriage Rs. 100 on her behalf.
 April 16: Purchased a cupboard Rs. 2,800.
 April 24: Paid Rent Rs. 850 and paid salary to the accountant Puja Bhatt Rs. 1,000.
 April 26: Received commission Rs. 1,200 from Nisha Singh.
 April 29: Paid daughter Susmita's College fee Rs. 450.
- (B)** Explain the rules of Debit and Credit. 03

OR

- Q-3** Explain in brief the Definition, Need and Objectives of Accounting. (10)
- Q-4** Define Ledger with its Format and also discuss its Advantages. (10)

OR

- Q-4** Define Ledger with its Advantages and Disadvantages. (10)

Q-5 (A) Explain Organization of Finance Function. (05)

(B) Discuss Finance Decision and Dividend Decision. (05)

OR

Q-5 (A) Discuss Investment Decision and Liquidity Decision. (05)

(B) Explain Financial Manager's role in Business. (05)

Q-6 (A) Explain Liquidity Ratio and Leverage Ratio in detail. (05)

(B) Explain Total Fixed Cost and Unit Fixed Cost. (05)

OR

Q.6 (A) Explain CVP analysis for multi product firm. (05)

(B) Explain Activity Ratio and Profitability Ratio. (05)

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