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SARDAR PATEL UNIVERSITY BCA (III SEMESTER) EXAMINATION TUESDAY, 19TH NOV., 2019 02:00 P.M. TO 05:00 P.M.

FINANCIAL AND ACCOUNTING MANAGEMENT (US03FBCA01)

TOTAL MARKS: 70

	"Art & Science of recording business transaction in a systematic & chronological order" is known as a) Book keeping b) Accounting c) Debiting d) Crediting	10
2.	Which of the following is not a type of account a) Capital b) Personal c) Real d) Nominal	
3.	The Sales Book is best described as: a) Containing customers" accounts b) Part of the double entry system c) Containing real accounts d) A list of credit sales	
4.	The account of a supplier would be found in: a) Sales book b) Purchases book c) General ledger d) Purchases ledger	
5.	The will be added to the capital in the Balance sheet. a) Gross Profit b) Net Profit c) Loss Profit d) None	-
6.	All direct expenses are shown in the a) Profit & Loss A/c b) Trading A/c c) Balance Sheet d) None	
7.	Which is not a Finance Manager's Role? a) Raising of Funds b) Understanding Capital Markets c) Sales d) Profit Planning	

	8.	Financial management is concerned with of the firm's financial resources. a) Production	
		b) planning and controlling	
		c) Marketing	
		d) none of the above	
	9.	The analytical technique used to study the behavior of profit in response to change in volume, cost, and price is called the a) CVP analysis b) Ratio analysis c) operating leverage d) none of above	
	10	is a typical example of non cash expense in a firm.	
		a) Factory rent	
		b) Raw material	
		c) Fix salary	
_		d) Depreciation	20
2	Aı	nswer the following. (Any Ten) 1. Write rules for debit and credit of different accounts.	20
		 write rules for debit and credit of different accounts. Define term Ledger with format. 	
		3. What do you mean by bad debts and bad debts recoverable?	
		4. Define contra entry.	
		5. Explain three columnar cash book with format.	
		6. What is Profit &Loss Account?	
		7. Differentiate real and financial assets.	
		8. Discuss the role of CFO.	
		9. Define the scope of financial management.10. Write the meaning of operating leverage.	
		11. Define debtor's turnover ratio.	
		12. Define cash breakeven point.	
3	W	hat is Trial Balance? Write Purpose, Advantages and Disadvantages of it with format?	10
		OR	
3		rite the following transactions of Mehul in his Journal.	10
		05, ec. 1, Mehul started business with cash Rs. 10,000, furniture Rs. 500 and stock of goods	
	D	Rs. 1,000.	
		4, Opened a bank account and paid Rs. 7,500 in it.	-
		6, Sold goods to Sapana Rs. 250 for which cash Rs. 150 are received.	
		8, Received Rent Rs. 2500.	
		10, Paid for son chirag's college fees Rs. 5500.	
		14, Received commission Rs.5000.	
		16, Received an order for supplying goods from Mokshi Rs. 100. 17, Sent goods to Mokshi as per order.	
		20, Paid salary to Shilpa in cash Rs. 100 and paid by cheque Rs. 110 for stationary.	
		28, Sapana paid Rs.95 and settled her account.	

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OR

From the following trial balance of Shri Ramesh Patel prepare Final Account. 4

Particulars	Debit	Credit
Capital	-	36000
Creditors	<u>.</u>	8720
Bills Payable	•	2527
Sales	-	78182
Bank Loan	-	12000
Debtors	3885	-
Salaries	4000	<u>.</u>
Discount	1000	-
Postage and Telegram	273	-
Bad Debts	287	-
Interest	1295	-
Insurance Premium	417	**
Machinery	10000	-
Opening Stock	9945	-
Purchases	62092	1
Wages	4300	-
Land And Building	23780	-
Fixtures	16155	-
Total:	137429	137429

Adjustments:

1. Charge depreciation on Machinery 5% and on Building 10%.

- 2. Allow 5% interest on Capital.
- 3. Value on Closing Stock was 15000.
- Write a short note on uses of Ratio Analysis. 5 (A) Explain Dividend Decision, Liquidity Decision. **(B)**

OR

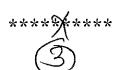
- 05 Discuss Financial Manager's role in business. 5 (A) Write a short note on limitations of Ratio Analysis. 05
 - **(B)**

OR

- 07 Explain Liquidity Ratio and Leverage Ratio in detail. 6 (A) 03
 - Explain Liquidity Ratio and Leverage Ratio in detail.

OR

- Explain Activity Ratio and Profitability Ratio in detail. 07 6 (A) 03
 - Explain Total Variable Cost, Unit Variable Cost with Graph. **(B)**



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