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SARDAR PATEL UNIVERSITY
B.B.A. LL.B (Hons) (III Sem.) External Examination
Monday, 28th November 2016
10:00 AM – 12:00 PM
UL03CBLH06 – Economics-III

Q.1 Define Market. Explain its types and features in detail. (15)

OR

Q.1 Define Money. Explain its types and functions in detail. (15)

Q.2 What is Profit? Explain its theories in detail. (15)

OR

Q.2 What is Public Finance? Describe its principles. Explain the sources of revenue in detail. (15)

Q.3 Short Notes: (Any Four) (20)

(i) Price determination in a perfectly competitive market

(ii) Functions of Commercial Banks

(iii) Types of taxes

(iv) Any two Interest theories

(v) Short-run and Long-run equilibrium of a perfectly competitive firm

(vi) Economic Rent

☺BEST LUCK ☺