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SEAT No. _____

No. of Printed Pages : 1

SARDAR PATEL UNIVERSITY
B.B.A LLB (HONS) (II SEMESTER) EXAMINATION
FRIDAY, 31ST MARCH, 2017
10.00 AM TO 12.00 PM
UI.02CBLH08 – ECONOMICS-II

Total Marks: 50

Q.1 Define Macroeconomics. Describe the nature, scope, importance and (15)
limitations of Macroeconomics.

OR

Q.1 Define National Income. Explain the circular flow of National Income in five (15)
sector economy with flow chart.

Q.2 Explain Say's law with its assumptions and implications. (10)

OR

Q.2 Explain the methods for measurement of National Income. (10)

Q.3 Describe classical theory of employment in detail. (10)

OR

Q.3 Write a note on India v/s Global Economy. (10)

Q.4 Write Short Notes: (Any Three) (15)

1. Factors influencing consumption
2. Stock and Flow concept
3. Types of Investment
4. Criticism of classical theory
5. Personal Income and Disposable Income

BEST OF LUCK

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