

(13) Seat No.: \_\_\_\_\_

No. Of Printed Pages: 1

SARDAR PATEL UNIVERSITY  
B.B.A. LL.B (Hons) (I Sem.) External Examination  
Saturday, 19<sup>th</sup> November 2016  
10:00 AM – 12:00 PM  
UL01CBLH08 – Economics - I

Total Marks: - 50.

Q.1 Define Economics. Explain the nature and scope of Economics in detail. (15)

OR

Q.1 What is Consumer's surplus? Write a detailed note on basic (15)  
assumptions of economic theory.

Q.2 Explain the law of Demand with its determinants. How does the demand (15)  
curve shift or change?

OR

Q.2 Explain different types of cost and their behaviour and relationship in (15)  
short-run and long-run.

Q.3 Short Notes: (Any Four) (20)

(i) Production and Consumption

(ii) Law of supply

(iii) Types of utility

(iv) Robbins Definition of Economics

(v) Factors of Production

(vi) Difference between Microeconomics and Macroeconomics

— ✕ —  
①

©BEST LUCK ©