

SARDAR PATEL UNIVERSITY
B.A/ BBA/ B.COM.,LL.B. (HON.) (V YEAR INTEGRATED LAW
Eighth Semester Examinations

2017

Friday, 31st March

02.00 P.M. to 4.00 P.M.

UL08CBLH08: IMF & World Bank(IL) Hon-III

Q1. Multiple choice questions

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- a) International Monetary Fund is headquartered in
1. Washington, United States 2. New York City, United States
3. Geneva, Switzerland 4. Avenue Du Mont Blanc, Switzerland
- b) Major functions of IMF are
1. Oversee arrangements of fixed exchange rate 2. providing short term capital
3. Oversee arrangements of variable exchange rate 4. both a and b
- c) The name of the multinational association organized to promote exchange rate stability and to facilitate the international flow of currencies is the
1. International Monetary Market (IMM).
2. International Finance Corporation (IFC).
3. International Trade Administration (ITA).
4. International Monetary Fund.
- d) Which of the following is a currency that is not used to value the Special Drawing Right (SDR)?
1. The Japanese yen. 2. The French franc.
3. The Swiss franc. 4. The British pound sterling.
- e) Organization which is not a member of World Bank Group is
1. International Monetary Fund
2. International Finance corporation
3. International Development Association
4. International Bank for Development and Reconstruction
- f) Which of the following institutions cannot be included in the international financial and monetary system?
1. IMF 2. Bank of International settlement 3. WTO 4. World Bank
- g) World Bank is a recognized member of -----
1. United Nations Development Council
2. United Nations Development Group
3. United Nations Security Council
4. United Nations General Council

h) IMF formal existence came into being in -----

1. 12, May, 1944
3. 27, December, 1945

2. 27, July, 1944
4. 27, September, 1945

i) The World Bank normally gives -----

1. Short-term loans
3. Medium-term loans
- loans

2. Long-term loans
4. Medium and long-term

j) Special Drawing Rights is also known as -----

1. Gold
2. Paper gold
3. Paper silver
4. None of these

Q2. Explain the legal personality of IMF and World Bank.

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OR

Explain the horizontal application of human rights against the World Bank and the IMF

Q3. Describe the Municipal legal accountability of the World Bank and the IMF. 15

OR

Explain the legal personality of World Bank and IMF

Q4. Short Notes (Answer any two)

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- a. The Right to Self Determination
- b. Vertical Application of Rights
- c. International legal personality of the IMF
- d. The World Bank Inspection Panel

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