

[17/AG]

SEAT No. _____

No of printed pages:01

SARDAR PATEL UNIVERSITY

Semester End Examination 2018

**SYBBA (G) 3 YEARS - SEMESTER 3
UM03CBBA05 – ECONOMIC ANALYSIS 1**

Date: 29TH NOVEMBER 2018, Thursday
Time: 2.00 PM TO 4.00 PM

Marks: 60

Note: Figures to the right indicate marks.
Draw diagrams wherever necessary

- Q.1 What is income elasticity? Explain various types and uses of income elasticity. (15)
- OR**
- Q.1 What do you understand by Price elasticity? What are its types, methods of measurement and uses. (15)
- Q.2 Explain various qualitative methods of demand forecasting. (15)
- OR**
- Q.2 What is the significance of demand forecasting? Explain various short run and long run objectives of demand forecasting. (15)
- Q.3 Discuss Law of returns to scale in detail. (15)
- OR**
- Q.3 What is producer's equilibrium? Discuss the concept with the help of iso cost line and iso quant curve. (15)
- Q.4 Attempt **ANY TWO** of the following - (15)
- A) "MR=MC" is not a sufficient condition for equilibrium under perfect competition.
 - B) Supply curve of a firm under perfect competition.
 - C) Long run equilibrium of a perfectly competitive firm.
 - D) Relationship between TR, AR and MR under perfect competition.

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(1)