

SEAT No. _____

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SARDAR PATEL UNIVERSITY
B.B.A. (I.S.M.) (IIIRD SEMESTER) EXAMINATION
MONDAY, 11TH JAN., 2021
10:00 A.M. TO 12:00 P.M.
ECONOMIC ANALYSIS – I (UM03GBBS51)

TOTAL MARKS: 70

Note: 1. Answer any four questions only out of eight questions given below.

2. All questions carry equal marks.

- 1 Explain the Concept, Types and Uses of income elasticity of demand.
- 2 Describe the methods of measuring price elasticity of demand in detail.
- 3 What is Demand forecasting? Explain the methods of demand forecasting.
- 4 (A) Discuss in detail steps involved in Demand forecasting.
(B) Explain in brief determinants of Demand forecasting.
- 5 Define Indifference curve? Describe the properties of indifference curve with the diagram.
- 6 Draw budget line and Explain shift of budget line and change in slope of budget line with diagram.
- 7 Explain Production function in detail.
- 8 What is Iso-quant? Explain properties of Iso-quant.