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SARDAR PATEL UNIVERSITY
B.B.A. (I.S.M.) (IIIRD SEMESTER) EXAMINATION
MONDAY, 18TH JAN., 2021
10:00 A.M. TO 12:00 P.M.
ECONOMIC ANALYSIS – I (UM03GBBS21)

TOTAL MARKS: 60

Note: 1. Answer any four questions only out of eight questions given below.

2. All questions carry equal marks.

- 1 Describe the types of Price elasticity of demand.
- 2 Discuss the concept and significance of Cross elasticity demand
- 3 What is Demand Forecasting? And discuss the determinants of Demand Forecasting.
- 4 Explain the objectives and steps to be involved in Demand Forecasting.
- 5 What is Indifference curve? Explain the properties of indifference curve with the diagram.
- 6 Draw budget line and Explain shift of budget line and change in slope of budget line with diagram.
- 7 Describe the law of variable proportion in detail.
- 8 Describe the production function in detail.
