

SEAT No. _____

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SARDAR PATEL UNIVERSITY
VALLABH VIDYANAGAR – 388 120

Semester End Examination 2021

SYBBA 3 YEARS - SEMESTER 3
UM03GBBA21 – ECONOMIC ANALYSIS 1

Date: 18/01/2021

Marks: 60

Time: 10.00 AM TO 12.00 PM

Note: All Questions carry equal marks.
Attempt ANY FOUR of the following.

- Q.1 What is price elasticity? What are the types of price elasticity?
Explain various Methods of measurement of Price elasticity.
- Q.2 What do you understand by promotional elasticity? Define and explain the concept of cross elasticity and give its uses.
- Q.3 What is demand forecasting? What are the short run and long run objectives of demand forecasting?
- Q.4 Discuss survey methods of demand forecasting.
- Q.5 What is indifference curve? What are the properties of indifference curve?
- Q.6 Explain the concept of price line/budget line and the effect of change in price of the commodities on price line.
- Q.7 What is iso-cost line? Explain the effects of change in total outlay and change in factor prices on the iso-cost line.
- Q.8 Explain Law of variable proportions in detail in detail.