SEAT No.

[40]

## SARDAR PATEL UNIVERSITY B.B.A (ITM) (SEMESTER - III) EXAMINATION (3 Years)

SATURDAY, 2" Jamasy. 10:00 A.M. to 12:00 P.M.

UM03CBBI51: ECONOMIC ANALYSIS - I

Note:	Attempt any FOUR questions out of EIGHT
	All Ouestions carry equal marks

- **Total Marks: 70** Explain the concept, methods of measurement and types of Price Elasticity of Demand. Q-1 What is Income Elasticity? Explain various types and uses of income elasticity. Q-2 Explain various purposes and significance of demand forecasting. Q-3 What is Demand Forecasting? Discuss various methods of demand forecasting. Q-4 Explain the consumer's equilibrium with the help of indifference curve analysis. Q-5 What is Indifference Curve? Explain various properties of indifference curve. Q-6
- What is production function? Discuss law of variable proportion in detail. Q-7
- What is iso-cost line? Explain the effects of change in total outlay and change in factor Q-8 prices on the iso-cost line.

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