

SEAT No. \_\_\_\_\_

C83

SARDAR PATEL UNIVERSITY  
B.B.A (ITM) (SEMESTER – III) EXAMINATION (3 Years)  
SATURDAY, 2<sup>nd</sup> JANUARY 2021  
10:00 A.M. to 12:00 P.M.  
UM03CBBI21: ECONOMIC ANALYSIS - I

*Note: Attempt any FOUR questions out of EIGHT  
All Questions carry equal marks*

**Total Marks: 60**

- Q-1 Explain the concept, methods of measurement and types of Price Elasticity of Demand.
- Q-2 What is Income Elasticity? Explain various types and uses of income elasticity.
- Q-3 Discuss the significance and determinants of demand forecasting.
- Q-4 What is Demand Forecasting? Discuss various methods of demand forecasting.
- Q-5 What is Budget line? Explain the effects of change in income of the consumer and prices of the goods on the budget line.
- Q-6 What is Indifference Curve? Explain various properties of indifference curve.
- Q-7 What is production function? Discuss law of variable proportion in detail.
- Q-8 What is iso-cost line? Explain the effects of change in total outlay and change in factor prices on the iso-cost line.

————— X —————

C13