

SEAT No. _____

No. of Printed Pages : 1

SARDAR PATEL UNIVERSITY

[6]

Vallabh Vidyanagar

BBA General Semester: 03

Date: 04/01/2021, Monday

Morning Session, Time: 10 am to 12 pm.

Economic Analysis

Subject code: UMO3CBBA05

Total Marks: 70

Note: Write any Four Questions.

All Questions carry equal marks.

- Q-1 What is price elasticity of demand? Explain the methods of measuring price elasticity of demand. (17.5)
- Q-2 Explain the concept of cross elasticity of demand with the help of example. (17.5)
- Q-3 Explain the meaning of demand forecasting. Explain the significance of short-run and long-run demand forecasting (17.5)
- Q-4 Explain the various methods of measuring demand forecasting in brief. (17.5)
- Q-5 Explain the principle of marginal rate of Technical substitutions (17.5)
- Q-6 Explain the law of variable proportion and Return to scale with Iso -quant -Iso - cost analysis. (17.5)
- Q-7 Explain the Price output determination under perfect competition in short run. (17.5)
- Q-8 Write short note: (17.5)
A: Supply curve.
B: Shut down point.

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