

**SARDAR PATEL UNIVERSITY  
S.Y.B.B.A (III SEM.) EXAMINATION**

**2012**

**Saturday, 29<sup>th</sup> December**

**2.30 pm to 4.30 pm**

**UM03DBBA03/08 : ECONOMIC ANALYSIS - I**

**Total Marks: 60**

**Note:(i) Draw the diagram wherever necessary.**

**(ii) All the questions carry equal marks.**

Q.1 Explain meaning of elasticity of demand. Discuss the types of price and income elasticity of demand.

**OR**

Q.1 Explain cross elasticity of demand. Discuss the practical utility of all elasticity of demand.

Q.2 (A) What are the short run and long run objectives of demand forecasting?

(B) What is the meaning of demand forecasting?

**OR**

Q.2 Explain the statistical & non-statistical method of demand forecasting in brief.

Q.3 What is least cost combination? Explain the properties of ISO-quant curves.

**OR**

Q.3 What is Expansion-Path? Explain the law of variable proportion with the help of ISO-quant, ISO-cost analysis.

Q.4 Explain AR, MR and TR under perfect competition.

**OR**

Q.4 (A) Explain shut-down point.

(B) How price and output is determined under perfect competition.

