

[47] Seat No. \_\_\_\_\_

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**SARDAR PATEL UNIVERSITY**  
**F.Y.B.B.A. (ITM) II<sup>nd</sup> SEMESTER EXAMINATION (NC)**  
**2016**

**Wednesday, 19<sup>th</sup> October**  
**2.00 p.m. to 4.00 p.m.**

**UM02EBBI02 - Macro Economics**

**Total Marks : 60**

- Q 1** Discuss the Basic Problems of an Economy in detail. **(15)**
- OR**
- Q 1** Explain various economic systems in detail. **(15)**
- Q 2** Explain the Keynesian theory of Income and Employment. **(15)**
- OR**
- Q 2** Discuss the Liquidity Preference Theory of Interest. **(15)**
- Q 3** Explain various functions of commercial banks. **(15)**
- OR**
- Q 3** Explain Ricardian theory of Comparative cost Advantage of International Trade in detail. **(15)**
- Q 4** Define Inflation? Explain various causes and effects of Inflation. **(15)**
- OR**
- Q 4** What are the merits and demerits of Direct and Indirect taxes? **(15)**

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