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SARDAR PATEL UNIVERSITY
F.Y.B.B.A. (General) IInd SEMESTER EXAMINATION (NC)
2016

Wednesday, 19th October

2.00 p.m. to 4.00 p.m.

UM02CBBA05 - Macro Economics

Total Marks : 60

- Q 1 (A) Explain Basic problems of an economy. (08)
(B) Write a note on Circular flow of National Income. (07)

OR

- Q 1 (A) Define National Income and explain various methods of measuring National Income. (08)
(B) Write a note on Mixed Economy system. (07)

- Q 2 Explain the Keynesian theory of Income and Employment. (15)

OR

- Q 2 (A) Write a note on Consumption function. (08)
(B) Write a note on Liquidity Trap. (07)

- Q 3 Explain various functions of commercial banks with special emphasis on credit creation function. (15)

OR

- Q 3 What are the causes of disequilibrium in Balance of Payment? Suggest remedies for its rectification. (15)

- Q 4 Define Business cycle? Explain various phases of Business cycle. (15)

OR

- Q 4 What are the merits and demerits of direct and indirect taxes? (15)

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