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SEAT No. \_\_\_\_\_

No. of Printed Pages : 01

( ) SARDAR PATEL UNIVERSITY

BBA (ISM) Examination, IV-Semester

Monday Date: 08/04//2019

Session: Evening Time: 02.00 pm. To 04.00 pm.

Subject/Course Code: UM02GBBS21

Subject/Course Title: Macro Economics

Marks: 60

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- Q-1 (A) Explain the basic problems of an economy. (08)  
(B) Explain the concept of circular flow of National Income. (07)
- OR
- Q-1 What is national income? Discuss the methods of calculation and difficulties in calculation. (15)
- Q-2 Explain the theory of income and employment with the help of consumption function. (15)
- OR
- Q-2 Explain the Modern theory of interest. (15)
- Q-3 Explain the quantitative and qualitative tools of monetary policy of central bank. (15)
- OR
- Q-3 What is balance of payment? Discuss the causes and measures of disequilibrium of balance of payment. (15)
- Q-4 (A) Explain the typical business cycle. (08)  
(B) Explain the merits and demerits Public debt. (07)
- OR
- Q-4 What is inflation? Explain the causes and measures of inflation. (15)

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