(2) SARDAR PATEL UNIVERSITY

II-Semester (2011 onwards) BBA (ISM) Examination,

Monday

Date: 01/04/2019

Session: Evening

Time: 02.00 pm to 04.00 pm.

Subject/Course Code: UMO2CBBS09

Subject/Course Title: Macro Economics

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Q-1	(A) Describe the basic Problems of an Economy.(B) Discuss the types of Economic System.	(08) (07)
Q-1	OR (A) Explain the basic concepts of national income. (B) Discuss the difficulties in calculating national income.	(08) (07)
Q-2	Explain the theory of income and employment with the help of consumption function. OR	(15)
Q-2	(A) Write short note on liquidity trap.(B) Explain the concept of investment multiplier.	(07)
Q-3	Explain Milton Friedmen's Restatement of Quantity theory if r OR	
Q-3	The comparative cost theory of international trade.	(15)
Q-4	UR	(15)
· Q-4	Explain the merits and demerits Direct and Indirect tax.	(15)