

[A-14]

SEAT No. _____

No. of printed pages: 1

SARDAR PATEL UNIVERSITY
B.B.A (ISM) – EXAMINATION, II-SEMESTER
MACRO ECONOMICS
UM02CBBS06

Date: 02-04-2019, Tuesday

Time: 02:00 P.M. to 04:00 P.M.

Total Marks: 60

- Q. 1 Discuss the types of economic system in detail. [15]
- OR**
- Q. 1 What is National income? Explain in detail the methods to calculate National income and discuss the difficulties that arise in calculation of National income. [15]
- Q. 2 What is Consumption function? Explain various factors affecting consumption function. [15]
- OR**
- Q. 2 Write a note on :
- (A) Liquidity Trap [08]
- (B) Investment Multiplier [07]
- Q. 3 Explain the functions of Commercial Bank with special emphasis on Credit Creation Function. [15]
- OR**
- Q. 3 What is disequilibrium in Balance of Payment? Explain various causes and methods to correct disequilibrium in Balance of Payment (BOP). [15]
- Q. 4 Define Business cycle and explain various phases of Business cycle. [15]
- OR**
- Q. 4 Discuss the merits and demerits of Direct Tax and Indirect tax. [15]

X

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