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SEAT No. _____

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SARDAR PATEL UNIVERSITY

VALLABH VIDYANAGAR - 388 120

SEMESTER END EXAMINATION MARCH 2019

FYBBA-ITM (3 Years) (Semester - II)

UM02CBBI21- MACRO ECONOMICS

Day and Date: Monday, 25-03-2019

Total Marks: 60

Time: 2.00 p.m. to 4.00 p.m.

Note: Figures to the right indicate marks.

Draw diagrams and cite examples wherever necessary.

- Q-1 What is national income? Explain various methods of measurement of national income. (15)
- OR
- Q-1 Write note on - Capitalism and mixed economic system with their merits and demerits. (15)
- Q-2 Explain the concepts of accelerator and multiplier. (15)
- OR
- Q-2 What is liquidity preference theory of interest? (15)
- Q-3 Explain various functions of commercial bank with special emphasis on credit creation process. (15)
- OR
- Q-3 A) What are the causes of disequilibrium in Balance of Payments? (08)
B) Explain the concept of exchange rate. (07)
- Q-4 Write note on ANY TWO of the following - (7.5x2)
A) Phases of Business Cycle,
B) Merits and demerits of direct taxes,
C) Causes of inflation,
D) Safe limits of deficit financing.

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