

[A-24]

SEAT No. _____

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SARDAR PATEL UNIVERSITY
B.B.A (ITM) – EXAMINATION, II-SEMESTER
MACRO ECONOMICS
UM02CBB105

Date: 01-04-2019, Monday

Time: 02:00 P.M. to 04:00 P.M.

Total Marks: 60

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- Q. 1** (A) Discuss the basic problems of an economy in detail. [08]
(B) Write a note on Circular flow of National Income. [07]
- OR**
- Q. 1** What is National income? Explain in detail the methods to calculate National income and discuss the difficulties that arise in calculation of National income. [15]
- Q. 2** What is Consumption function? Explain various factors affecting consumption function. [15]
- OR**
- Q. 2** (A) Explain the concept of liquidity trap. [08]
(B) Write a note on Investment Multiplier [07]
- Q. 3** Explain the functions of Commercial Bank with special emphasis on Credit Creation Function. [15]
- OR**
- Q. 3** (A) Discuss the Quantitative measures adopted by Central Bank to control credit. [08]
(B) Explain various causes of Disequilibrium in Balance of Payment (BOP). [07]
- Q. 4** Define Business cycle and explain various phases of Business cycle. [15]
- OR**
- Q. 4** What are the merits and demerits of direct and indirect tax? [15]

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