

[86/A-23]

SARDAR PATEL UNIVERSITY

SEAT No. _____

F.Y.BBA (General) Examination

No. of Printed Pages : 1

Semester – 2nd (3 yrs)

Subject: - Macro Economics

Code: - UM02CBBA05

Date: - 01/04/2019

Time: - 02: 00 To 04: 00 PM

Day: - Monday

Mark: - 60

Q: 1. What is National Income? Explain various concepts of national income in detail. (15)

OR

Q: 1. A Discuss the basic problems of an economy. (08)

Q: 1. B Explain the circular flow of National Income. (07)

Q: 2. What is investment multiplier? Explain its working process and leakages. (15)

OR

Q: 2. A Explain the liquidity preference theory of interest. (08)

Q: 2. B Write a note on liquidity trap. (07)

Q: 3. What is commercial bank? Explain its functions and credit creation process. (15)

OR

Q: 3. A Explain the comparative cost theory of International Trade. (08)

Q: 3. B Explain the Milton Friedman's restatement theory of QTM. (07)

Q: 4. A What is Business cycle? Explain its model. (08)

Q: 4. B Write a note on Deficit Financing and Safe Limits. (07)

OR

Q: 4. What is Inflation? Explain its causes and effects. (15)

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