

[84/A15]

SEAT No. \_\_\_\_\_

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SARDAR PATEL UNIVERSITY  
B.B.A. (IB/FT) EXAMINATION, II SEM (CBCS)

Tuesday, Date: 03/04/2018

Session: Evening, Time: 02.00 pm To 04.00 pm

Subject Code: UM02CBBF03/B05

Subject Title: Macro Economics

Total Marks: 60

NOTE: 1. Figure to the right indicate full marks of the questions.  
2. Your answer should be precise and to the point.

Q-1) Explain the role of aggregate demand and aggregate supply in equilibrium determination under the Keynesian theory of employment. Which of the two is used to reduce unemployment in this theory. [15]

OR

Q-1) Explain the working of investment multiplier using suitable diagram. Also establish its relationship with the MPC and MPS. [15]

Q-2) Distinguish between: [15]

- a. GDP and GNP
- b. NDP and NNP

OR

Q-2) Explain the methods of estimation of national income. What problems are faced in the estimation? [15]

Q-3) Explain the theory of comparative costs. Discuss its limitation. [15]

OR

Q-3) What is balance of payment? Discuss causes of disequilibrium of balance of payment. [15]

Q-4) What is tax? Explain the direct and indirect taxes and its advantage and disadvantages [15]

OR

Q-4) What is deficit financing? Discuss its merits and demerits. [15]

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