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Sardar Patel University
Vallabh Vidyanagar – 388 120
Semester End Examination – March/April 2016
FYBBA ITM (SEM 2)
UM02CBB105 –Macro Economics

Date: 4th April 2016
Time: 2.30 pm to 4.30 pm

Total Marks: 60

Note: Figures to the right indicate marks,
All the questions are compulsory,
Draw diagrams and cite examples wherever necessary.

- Q.1 Define National Income and explain various methods of measurement of national income. (15)
- OR
- Q.1 Explain features of capitalism and socialism. (15)
- Q.2 Explain Keynesian theory of income and employment (15)
- OR
- Q.2 What is consumption function? What are the factors affecting it? (15)
- Q.3 Discuss qualitative and quantitative methods of monetary policy of central bank. (15)
- OR
- Q.3 Discuss the causes of disequilibrium in Balance of Payments and suggest measures for its rectification. (15)
- Q.4 Define business cycle? Explain various phases of business cycle. (15)
- OR
- Q.4 What is public debt? Explain various types of public debt. (15)

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