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(A45)

**SARDAR PATEL UNIVERSITY**  
**B.B.A (GEN) (SEMESTER-II) EXAMINATION (N.C)**

Monday, 16 March 2015

2.30 - 4.30 pm

**SUBJECT: Macro Economics**

**SUBJECT CODE: UM02CBBA03/08**

**Total Marks: 60**

**Note:** (i) Answer of all questions should be written in the provide answer book only.  
(ii) Figures to the right indicate marks.

- Q.1 (A) Discuss the basic problems of an Economy in detail. [10]  
(B) Explain in brief the main characteristics of Capitalist Economy. [05]
- OR**
- Q.1 (A) Define National Income and explain various methods of measuring National Income. [10]  
(B) Write a note on: Circular flow of Income. [05]
- Q.2 (A) Explain the Income and Employment theory of Keynes. [10]  
(B) Write a note on : Consumption Function. [05]
- OR**
- Q.2 (A) Explain the Liquidity Preference Theory of Interest. [10]  
(B) Write a note on : Investment Multiplier. [05]
- Q.3 (A) Define Money and explain various function of Money. [10]  
(B) Discuss the Quantitative measures adopted by Central Bank to control credit. [05]
- OR**
- Q.3 (A) Explain the Comparative cost theory of International Trade. [10]  
(B) Write a note on : Credit creation Process. [05]
- Q.4 (A) Explain the causes and Effects of Inflation. [10]  
(B) Write a note on: Philips curve. [05]
- OR**
- Q.4 (A) Explain the merits and demerits of Direct tax. [10]  
(B) Write a note on : Safe limit . [05]

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