

[114]

**SARDAR PATEL UNIVERSITY**  
**B.B.A (ITM) SEMESTER - I EXAMINATION**  
**MICRO ECONOMICS**  
**UM01EBBI02**

Sc

Date: 27-10-2018, Saturday  
 Time: 02:00 P.M. to 04:00 P.M.

Total Marks: 60

- Q-1** Discuss Robbins' definition of economics with its superiority and criticism. (15)
- OR**
- Q-1 (A)** Explain Scope of economics in detail. (07)
- (B)** Differentiate between Micro and Macro Economics. (08)
- Q-2 (A)** Discuss the Basic Assumption of Economics Theory. (08)
- (B)** Explain the concepts of Consumer's surplus with the help of table and diagram. (07)
- OR**
- Q-2 (A)** Explain the concept of Goods and discuss various types of Goods. (08)
- (B)** Explain the concept and types of Utility. (07)
- Q-3** Explain the Law of Demand with its determinants. (15)
- OR**
- Q-3 (A)** Discuss the shift and change in supply. (08)
- (B)** State the concept of Equilibrium price. (07)
- Q-4 (A)** Discuss the relationship between Average cost (AC) and Marginal cost (MC) with the help of diagram. (07)
- (B)** Discuss the economies and diseconomies of scale. (08)
- OR**
- Q-4** Explain the Marginal Productivity theory of distribution in detail. (15)

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