

[140/143/A30/A31]

SEAT No. _____

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SARDAR PATEL UNIVERSITY

F.Y.B.B.A. Honors (HM/TTM) (4 years) Examination (NC), Semester – I

26th October 2018 (2:00 PM TO 4:00 PM)

Accounting for Hospitality & Tourism Travel Management (UM01CBBH05/T05)

Note: Figures in the bracket to the right indicates marks.

Total Marks: 60

- Q-1 (A) Define accounting and discuss its objectives. (07)
- (B) Write note on 'Economic Transaction and Non Economic Transaction' with illustration (08)

OR

- Q-1 (A) Distinguish between Cash transaction and Credit Transaction. (07)
- (B) Discuss the types of Account. Also state rules for debit and credit with illustration. (08)
- Q-2 (A) Explain the accounting Cycle in detail. (10)
- (B) Write note on 'Cash book' (05)

OR

- Q-2 (A) Write note on 'Types of Errors' (05)
- (B) From the following transaction pass the Journal Entries in the books of Patel Brothers. (10)
- 1) Started business with Rs. 1,00,000 cash and Rs. 50,000 Bank balance.
 - 2) Purchased goods of Rs. 90,000 with 10% Trade Discount from Neha.
 - 3) Sold goods of Rs.40,000 with 5% cash discount.
 - 4) Purchased goods of Rs. 25,000 and paid cash.
 - 5) Purchased furniture of Rs. 12,000 for office and paid by cheque.
 - 6) Sold goods of Rs. 20,000 to Ankita on 10% trade discount.
 - 7) Paid wages Rs. 500
 - 8) Received commission Rs. 300

- Q-3 (A) What is depreciation? Discuss purpose and causes of depreciation. (07)

- Q-3 (B) AMC Company purchased Motor car on 1st April 2016 for Rs. 8,50,000. After having used it for two years it was sold for Rs.5,60,000. Depreciation is to be provided every year at the rate of 10% per annum on the Straight Line Method. Prepare Machinery Account and Depreciation Account in the books of AMC Company for two years starting from 1st April 2016. (08)

OR

- Q-3 Discuss the Methods of calculating depreciation in detail. (15)

- Q-4 Prepare pro-forma Trading A/c, Profit and Loss A/c, Profit and Loss Appropriation A/c and Balance sheet for Joint Stock Company in Horizontal Format with imaginary figures. (15)

OR

(7)

(PTO)

Q-4

Mr. Senthil's book shows the following balances. Prepare his Trading and Profit and Loss account for the year ended 31st March 2016 and Balance Sheet as on that date. (15)

Debit Balances	Rs.	Credit Balances	Rs.
Stock (1-4-2015)	1,50,000	Purchase returns	20,000
Purchases	1,50,000	Sales	3,20,000
Sales returns	20,000	Sundry Creditors	90,000
Carriage inwards	2,000	Capital	2,50,000
Salaries	10,000	10% Loan Account	25,000
Printing and Stationery	8,000	Bank Overdraft	5,000
Drawings	87,000		
Sundry debtors	1,80,000		
Furniture	10,000		
Postage & Telephone	7,500		
Commission paid	4,000		
Machinery	41,500		
Land and Building	40,000		
	7,10,000		7,10,000

Adjustments:

1. Closing Stock Rs.1,20,000
2. Provide 5% for Bad debt reserves on debtors
3. Depreciate machinery & furniture by 5% and Land and Building by 10%.
4. Interest on loan is outstanding for one year.
5. Prepaid printing charges Rs.2,000

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(2)